
HOUSE BILL No. 1546

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-10.2-5-44.

Synopsis: PERF cost of living adjustment. Provides for a cost of living adjustment payable after December 31, 2009, for members (or the survivors or beneficiaries of members) of the public employees' retirement fund (PERF).

Effective: July 1, 2009.

Niezgodski

January 16, 2009, read first time and referred to Committee on Labor and Employment.

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Introduced

First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

HOUSE BILL No. 1546

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-10.2-5-44 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2009]: **Sec. 44. (a) The pension portion (plus postretirement**
4 **increases to the pension portion) provided by employer**
5 **contributions of the monthly benefit payable after December 31,**
6 **2009, to a member of the public employees' retirement fund (or to**
7 **a survivor or beneficiary of a member) who retired or was disabled**
8 **before January 1, 2009, shall be increased by one and one-half**
9 **percent (1.5%).**
10 **(b) The increase specified in subsection (a):**
11 **(1) is based on the date of the member's latest retirement or**
12 **disability;**
13 **(2) does not apply to benefits payable in a lump sum; and**
14 **(3) is in addition to any other increase provided by law.**



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